SENATE BILL 2628 By Woodson

AN ACT to amend Tennessee Code Annotated, Section 45-5-403, relative to industrial loan and thrift companies.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 45-5-403(a)(4), is amended by deleting the language "ten dollars (\$10.00)" and by substituting instead the language "seventeen dollars and fifty cents (\$17.50)".

SECTION 2. This act shall take effect July 1, 2006, the public welfare requiring it.